

Released July 5, 2017

Linked Québec and California Cap-and-Trade Programs Allowances Aggregated by Type and Account

This report summarizes the number of allowances held by entities in the Linked Québec and California Cap-and-Trade Programs. The data is presented by allowance type (emission units by vintages and offset credits by project type), and is aggregated for each type of account. Unless denoted with the issuing jurisdiction in parentheses (QC) or (CA), all instrument types are issued by both Québec and California. For program participants in Québec and California, the accounts include: General (Holding) Accounts; Compliance Accounts; Limited Use Holding Accounts (California entities only). The Québec and California jurisdiction accounts include: Voluntary Renewable Electricity Account; Auction, Issuance and Allocation Accounts; Allowance Price Containment Reserve Account; Retirement Account; Invalidation Account; Environmental Integrity Account; and the Forest Buffer Account.

This information was pulled from the Compliance Instrument Tracking System Service (CITSS) as of 9:00 (Pacific) and noon (Eastern) on July 3, 2017. This information is specific to the account holdings of entities registered in CITSS pursuant to the Québec and California Regulations. The report includes all allowances issued in the linked Québec and California Cap-and-Trade Programs and is summarized by allowance type, regardless of the issuing jurisdiction (for example, account holdings of vintage 2013 allowances includes all 2013 allowances issued in Québec and California). The account holdings of Québec entities may contain allowances (emission units and offsets) issued by California and the account holdings of entities registered in California may contain allowances issued by Québec. This report is typically updated on the third business day of each calendar quarter. However, due to national holidays, the release date may vary.

Vintage	Entity Accounts			Jurisdiction Accounts						All Accounts
	General	Compliance	Limited Use Holding Account***	Voluntary Renewable Electricity***	Auction + Issuance + Allocation	Retirement**	Invalidation	Reserve	Environmental integrity****	Total
2013	3 891 467	1 602 357	0	419 993	820	178 220 517	0	0	4 846	184 140 000
2014	14 762 814	12 549 251	0	798 500	76 069	152 877 241	0	7 125	0	181 071 000
2015	101 182 916	265 160 018	0	986 250	114 055	73 964 761	0	0	0	441 408 000
2016	126 848 862	192 592 757	0	956 000	105 324 487	2 044 294	0	0	0	427 766 400
2017	132 546 276	105 954 207	19 626 880	926 000	155 041 319	126 118	0	0	0	414 220 800
2018	41 106 500	0	0	895 750	346 049 550	0	0	0	0	388 051 800
2019	12 064 000	0	0	865 750	361 999 750	0	0	0	0	374 929 500
2020	2 818 000	0	0	835 500	358 060 700	0	0	0	0	361 714 200
Non-Vintage Québec Early Reduction Credits (QC)	50 531	38 818	0	0	0	1 950 677	0	0	0	2 040 026
Non-Vintage Emission units from the reserve account	401 717	424 960	0	0	0	0	0	140 991 623	0	141 818 300
Emission units Subtotal	435 673 083	578 322 368	19 626 880	6 683 743	1 326 666 750	409 183 608	0	140 998 748	4 846	2 917 160 026
California - Offset Credits										
U.S. Forest Project Offset Credits ⁺	20 971 483	3 942 270	0	0	98 559	11 027 214	0	0	0	36 039 526
Urban Forest Project Offset Credits	0	0	0	0	0	0	0	0	0	0
Ozone Depleting Substances Offset Credits	4 605 902	1 659 426	0	0	121 455	8 151 382	88 955	0	0	14 627 120
Livestock Manure Digesters Offset Credits	1 925 736	593 169	0	0	0	1 153 498	0	0	0	3 672 403
Mine Methane Capture Offset Credits	1 626 621	1 579 925	0	0	0	934 688	0	0	0	4 141 234
Rice Cultivate Project Offset Credits	0	0	0	0	0	0	0	0	0	0
Québec - Offset Credits										
Destruction of Ozone Depleting Substances Offset Credits	474 764	0	0	0	0	0	0	0	9 689	484 453
Landfill Site Methane Destruction Offset Credits	41 640	0	0	0	0	0	0	0	1 292	42 932
Offset Credits Subtotal	29 646 146	7 774 790	0	0	220 014	21 266 782	88 955	0	10 981	59 007 668
TOTAL	465 319 229	586 097 158	19 626 880	6 683 743	1 326 886 764	430 450 390	88 955	140 998 748	15 827	2 976 167 694

+ There are an additional 7,937,763 U.S. Forest Project Offset Credits in the ARB Forest Buffer Account.

** Voluntarily surrendering allowances to the Retirement Account is permanent and does NOT fulfill any compliance obligations an entity may have for GHG emissions.

*** Accounts available only to California entities.

**** Quebec jurisdiction only.