

## NOTICE

### **Webinar on the assessment of the operating parameters of the Cap & Trade System**

The California Air Resources Board (CARB) and the Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (MELCCFP) will hold a webinar to inform the public and entities registered with the C&T System of the elements that will be addressed and the timeline for completion of the assessment of their C&T System's operating parameters.

**Date: June 14, 2023**

**Time: 2:30 PM (Eastern Time)**

To join the webinar, click on [this link](#).

The webinar will take place in the Teams app in Office 365. Make sure you have sound on your device. If you have not used Teams before, [please install the app for PC, Mac, Android or iOS](#) before the event.

**Please note that the webinar will be held in French only.**

#### **Background**

The MELCCFP has published a market notice to inform the public and entities registered with the C&T System that possible adjustments may be made in the coming year to the Regulation respecting a cap-and-trade system for greenhouse gas emission allowances and, consequently, to the operation of the carbon market.

The objective of the approach is to ensure that the C&T System remains an effective tool that will contribute to achieving the greenhouse gas emissions reduction target by 2030 and carbon neutrality by 2050. A similar process is also underway in California, Québec's partner in the Western Climate Initiative carbon market. The two governments will work together since their carbon markets are linked.